



Lets make the North Liberty City Council accountable.  
Ask them to explain the City's 64 acre land purchase and the transfer  
of 24 acres to the University of Iowa Community Credit Union for one dollar.

P.O. Box 109  
North Liberty, IA 52317

PRSR STD  
US POSTAGE PAID  
RED WAVE  
COMMUNICATIONS

# Don't let them pass GO.

Call your council member today! 319-626-5700

[www.NorthLibertyConcernedTaxpayers.com](http://www.NorthLibertyConcernedTaxpayers.com)

Paid for by Concerned Taxpayers of North Liberty

**The North Liberty City Council  
doesn't want to be accountable.**



The University of Iowa Community  
Credit Union gets 24 acres for one dollar.  
North Liberty Taxpayers  
get \$11.3M in DEBT.

**Economic Incentive?  
More like Corporate Welfare!**



# The North Liberty Council is not being accountable for their actions! Don't let them play their game.

The University of Iowa Community Credit Union gets 24 acres for one dollar.  
North Liberty Taxpayers get \$11.3M in DEBT.

A Chicago investment group bought this property for \$6,000,000 in 2007...  
and the City of North Liberty proposes to purchase it 3 years later for \$11,300,000.

(Source: Johnson County Assessor, MLS#20075975)

## How does property increase that much in value in the worst economy since the Great Depression?

1. \$11M raised by selling bonds to the University of Iowa Community Credit Union will be used to purchase 64 acres of land which will be rezoned after the purchase!

(Source: \$20 million in project financing approved, North Liberty Leader, 8/18/10)

2. The University of Iowa Community Credit Union, while earning interest on the bonds, will then receive 24 acres of the property for one dollar!

(Source: \$20 million in project financing approved, North Liberty Leader, 8/18/10)

3. The remaining 40 acres will be marketed by the city to compete with the other commercial properties for sale in North Liberty. **Will they sell those lots for one dollar too?**

(Source: UICCU Support Facility Coming to NL, North Liberty Leader, 8/11/10)

## Don't let them pass GO. Get in the game and stop them.

Call your council member today! 319-626-5700

For more information go to [www.NorthLibertyConcernedTaxpayers.com](http://www.NorthLibertyConcernedTaxpayers.com)